

RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Two Center Plaza Boston, Massachusetts 02108-1904 (800)851-8978, FAX (617)557-5675

February 22, 2024

TO: All Rhode Island Producers

Rhode Island Joint Reinsurance Association Maximum Limits of Liability (Homeowners and Dwelling Programs) <u>Effective April 1, 2024</u>

The Rhode Island Joint Reinsurance Association (RIJRA) has filed and the Insurance Division has approved an increase to the RIJRA's maximum limits of liability for the Homeowners and Dwelling Programs set forth below, as follows:

Homeowners Program:

- Owners Forms (HO 2, 3, 5 & 8) Coverage A: Increase from \$1,000,000 to \$1,250,000;
- Condominium Unit Owners Form (HO 6) Coverage A: Increase from \$50,000 to \$100,000, Coverage C: Increase from \$50,000 to \$100,000:
 - Tenant Form (HO 4) Coverage C: Increase from \$50,000 to \$100,000.

Dwelling Property Program:

• DP 1, 2 & 3 Forms

Coverage A (Building) and Coverage C (Contents) Combined: Increase from \$1,000,000 to \$1,250,000.

The above changes to be effective for all new and renewal policies with an inception date of <u>April 1, 2024</u> or later.

Following your review of this material should you have any questions, please contact our Customer Service or Underwriting Departments.

Very truly yours,

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John Cantalupa Vice President, Chief Underwriting Officer