FAIR PLAN

RHODE ISLAND
JOINT REINSURANCE ASSOCIATION

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4/6/2005

To: All Rhode Island Producers

RE: Introduction of Web Based Electronic Payment Option.

The Association, in its continuing efforts to provide the highest standard of service possible, is pleased to introduce an Electronic Payment Option, specifically an Internet initiated transfer of funds, at the Association's Website **rijra.com**.

The system allows producers, insureds, mortgage companies and other interested parties to pay policy premium by authorizing an Internet initiated transfer of funds. By utilizing this feature, the **Service Fee** is waived for any invoice paid online. Payment must be made for at least the **Minimum Due** on any invoice. Any payments submitted for more than the minimum due will be applied to the remaining balance.

This is a One-Time payment authorization where payment is transferred electronically from the payor's bank account to the Association's account and applies payment to the policy number indicated. Funds may be withdrawn the same day the transaction occurs. The transaction is not an automatic fund withdrawal where an arrangement is made to withdraw funds at certain intervals; however, eligible invoices will indicate this option is available. The One-Time Payment option is **not** open to payment by credit card.   Producers cannot utilize this transaction with checks remitted to them, but can utilize this feature with their own account. Instructions for this procedure are available at **rijra.com**

We believe this enhancement will allow for the more efficient processing of payments by producers, insureds and mortgage companies. The Association has complied with all clearinghouse regulations regarding this transaction and has made every effort to ensure that it is secure.

If you have any questions regarding this letter, please contact our Customer Service Department.

Sincerely

James H. Pappas
Vice President-Underwriting

Did you check your smoke detectors today!